Re-exploring Ireland’s oil resource potential using current technology and pricing assumptions – A case study from the Barryroe oil discovery, offshore Cork

About the event:

Providence Resources, the leading Irish oil and gas exploration company is currently reassessing the commercial potential of a number of dormant oil discoveries which lie off the Irish coast. These analyses are being carried out through the lens of both new technology as well as current higher oil pricing assumptions.

The studies have shown that certain oil discoveries, which at the time of discovery were considered uneconomic for a variety of reasons, could be commercialised in the current environment. The Barryroe discovery, which lies c. 50 km off the south coast of Ireland, will undergo an appraisal programme in Q4 2011 which is planned to demonstrate project development feasibility.

Event details:

Date: Tuesday 15th November 2011

Time: 6.30pm Tea & Coffee served, Lecture at 7.00pm

Venue: Rochestown Park Hotel, Cork

This lecture shall be jointly hosted with the Society of Petroleum Engineers (SPE)

For further details on this event, check out our community calendar in the members area of the website or visit the Cork Region website

Biography – John O’Sullivan, Providence Resources

John studied Geology and Geophysics at UCC and NUIG before joining the exploration department at Mobil North Sea in 1989. He worked on various West of Britain and Irish exploration projects for the company before moving to Mobil’s production office in Aberdeen where he worked on the North Sea Beryl Field complex. He subsequently worked in the company’s West of Shetlands Asset Capture Team before relocating to Germany to gain subsalt depth conversion experience. John left Mobil in 1998 to join Marathon Oil in Ireland where he principally worked on the Kinsale Head, SW Kinsale gas storage project and Corrib gas field acquisition. In 2002, following the completion of a Technology Management Masters, John joined Providence in Dublin where he has been focused on developing the company’s exploration strategy. John is also currently completing a PhD dissertation at Trinity College on the South Porcupine Basin on a part-time basis.